

Terms and Conditions:-

1. Bidder(s) can inspect the articles / items between 10-00 A.M. To 04-00 P.M. at Campus of Army Institute of Fashion and Design from 07 Aug 2023 to 11 Aug 2023 to ascertain the conditions, quality etc of the articles / items and satisfy themselves before submitting their offer by the date and time specified.
2. The intending bidders have to deposit EMD of Rs. 5000/- by way Demand Draft in favour of Army Institute of Fashion & Design payable at Bangalore and obtain the bid form at the time of inspecting of the items.
3. The intending bidders have to remit Application fee Rs.500/- (Non refundable) by the way of Demand Draft in favour of "Army Institute of Fashion & Design payable at bangalore
4. After inspection of items bidder should quote the price or an amount which he is ready to pay for the scrap offered for sale in a sealed bid.
5. Bid should be signed by bidder(s) himself / themselves or a person duly authorized in his behalf
6. Bid forms are not transferable.
7. The EMD of unsuccessful bidder will be refunded.
8. Tax shall be paid by the successful bidder, (if any).
9. All articles / items will be sold on "AS IS WHERE IS BASIS" (Lot wise) will be deemed to have been on the clean understanding that they have satisfied themselves full in regard to the conditions, quality and quantity of the articles / items proposed through closed bid.
10. The successful bidder will be required to make full payment of bid by way of Demand Draft / Banker's Cheque in favour of "Army Institute of Fashion & Design payable at Bangalore within 02 days after the finalization of the bid.
11. The successful bidder will have to lift the articles / items at his own cost, risk and arrangement within 07 days after depositing the full bid amount. Failure to do so may lead to forfeiture of EMD.
12. The successful bidder will not be entitled to resell any of the articles / items while they are still lying within the premises of this Institute and no delivery would be effected by this Office to any person or person(s) other than the bidder whose name / names are mentioned in the Order.
13. The condemned items / articles will be sold as one lot. The bidders shall quote the rate as one lot ie, after totaling all the lots and item wise list of the articles enclosed along with this tender document.
14. The bidder who has quoted maximum price, subject to the condition that it should be more than the reserve price fixed by this Institute, shall be considered as "Successful Bidder".

15. Sealed Envelopes should contain the tender form, application fee, EMD and the cover should be super scribed as "Tender for Disposal of Condemned articles / items of AIFD" addressed to the Principal, AIFD and drop in person in the tender box on or before 12 Aug 2023 This office shall not be responsible for any delay.
16. The tender received without Application Fee, EMD amount by way of DD will not be considered.
17. No bid shall be accepted after the due date and time. If the due date is happens to be a holiday the bid due date will be next working day at the same time notified as above.
18. The subject matter of this close bid shall be subject to the Indian laws and jurisdiction of the Courts in the Bangalore.
19. The undersigned reserves the right to postpone the date of opening or accept or reject any or all the bids without assigning any reason at any stage.

Dated: 05 Aug 2023

Sdxx-x-x-x-x-x-
PRINCIPAL